

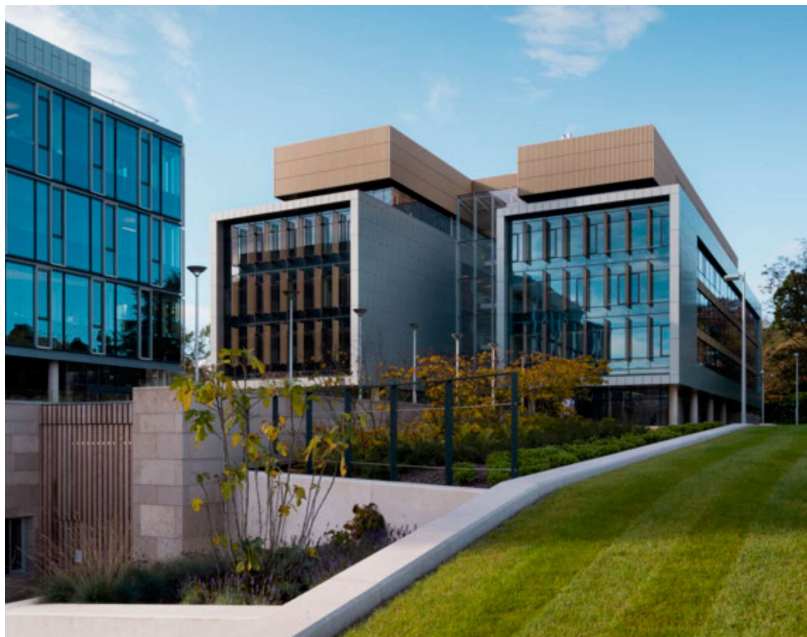


**The 2023 International Conference on
Sustainability, Environment, and Social Transition
in Economics and Finance
(SESTEF 2023)**

December 14-16, 2023

Southampton Business School

University of Southampton



Co-organized by

University of Southampton, Paris School of Business, University of Paris 1 Panthéon-Sorbonne, and Audencia Business School, with the support of Gaia (Audencia Business School), Center of Research for Energy and Climate Change – CRECC (Paris School of Business), Centre d’Economie de la Sorbonne, the UMI SOURCE (Joint International Research Unit Sustainability and resilience, University of Paris-Saclay), and the Universitas Sebelas Maret (Indonesia)

Conference Venue

The SESTEF 2023 International Conference will take place in NOVOTEL+IBIS Southampton, 1 West Quay Road, Southampton, SO15 1RA, UK, <https://all.accor.com/hotel/1073/index.en.shtml>, GPS: 50.904846, -1.414687. The conference venue can be located on Google maps, <https://goo.gl/maps/9uuxFy2ojsjvyxyw6>.



Conference Co-chairs and Organizers

Conference Chairs and Organizers

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Ahmad Maaitah, *Southampton Business School, University of Southampton, UK*

Clare Old, *Faculty of Social Sciences, University of Southampton, UK*

Alaa Zalata, *Southampton Business School, University of Southampton, UK*

Keynote Speakers



Douglas Cumming, J.D., Ph.D., CFA, is the DeSantis Distinguished Professor of Finance and Entrepreneurship at the College of Business, Florida Atlantic University in Boca Raton, Florida. Douglas has published over 195 articles in leading refereed academic journals in finance, management, and law and economics, such as the *Academy of Management Journal*, *Journal of Financial and Quantitative Analysis*, *Journal of Financial Economics*, *Review of Financial Studies*, and *Journal of International Business Studies*. His work has been cited over 23,000 times according to Google Scholar. He is the Managing Editor-in-Chief of the *Review of Corporate Finance* (2021-current) and *British Journal of Management* (2020-current). Douglas has published 21 academic books, including *Crowdfunding: Fundamental Cases, Facts, and Insights* (Elsevier Academic Press, 2019). Douglas' work has been reviewed in numerous media outlets, including *The Economist*, *The New York Times*, the *Chicago Tribune*, the *Wall Street Journal*, and *The New Yorker*.



Richard S.J. Tol is a Professor at the Department of Economics, University of Sussex and the Professor of the Economics of Climate Change, Institute for Environmental Studies and Department of Spatial Economics, Vrije Universiteit, Amsterdam, the Netherlands. He is a member of the Academia Europaea. Previously, he was a Research Professor at the Economic and Social Research Institute, Dublin, the Michael Otto Professor of Sustainability and Global Change at Hamburg University and an Adjunct Professor, Department of Engineering and Public Policy, Carnegie Mellon University, Pittsburgh, PA, USA. He has had visiting appointments at the Canadian Centre for Climate Research, University of Victoria, British Columbia, at the Centre for Social and Economic Research on the Global Environment, University College London, and at the Princeton Environmental Institute and the Department of Economics, Princeton University. Richard received an M.Sc. in econometrics (1992) and a Ph.D. in economics (1997) from the Vrije Universiteit Amsterdam. He is ranked among the top 150 economists in the world and has over 200 publications in learned journals (with 100+ co-authors), one book, three edited volumes, and many minor publications.

Program at a Glance

Thursday, December 14

- 08:30-09:00** *Registration and Welcome Coffee*
- 09:00-09:30** *Conference Opening*
Professor Mark Smith
President and Vice-Chancellor of the University of Southampton
Room: Novotel – Le Havre
- 09:30-09:45** *The Southampton Business School and the Department of Banking & Finance*
Professor Laura Costanzo
Head of the Southampton Business School, University of Southampton, UK
Room: Novotel – Le Havre
- 09:45-10:45** *Keynote Speech*
Professor Douglas Cumming
Florida Atlantic University, USA
«Market Manipulation and ESG Incidents»
Chair: Larisa Yarovaya, Southampton Business School, University of Southampton, UK
Room: Novotel – Le Havre
- 10:45-11:00** *Coffee Break*
Location: Novotel
- 11:00-12:30** *Parallel Sessions I*
- Session I.1: Econometrics of Energy Markets (*Chair: Mamata Parhi, Room: Novotel – Le Havre*)
 - Session I.2: Analysis of Environmental Policy (*Chair: Masaharu Motoshita, Room: Novotel – Caen*)
 - Session I.3: Climate Corporate Finance (*Chair: Neil Kellard, Room: Novotel – Cherbourg*)
 - Session I.4: Special Session on Global Industrial Processes and Sustainable Development 1 (*Chair: Judit T. Kiss, Room: Novotel – Bayeux/Dieppe*)
 - Session I.5: Sustainable Banking (*Chair: Christopher McHugh, Room: Ibis – Hampshire Suite*)
- 12:30-14:00** *Lunch Break*
Location: Novotel
- 14:00-15:30** *Parallel Sessions II*
- Session II.1: Energy and Financial Market Interactions (*Chair: Dudley Gilder, Room: Novotel – Le Havre*)
 - Session II.2: Oil and Gas Pricing (*Chair: Andrea Paltrinieri, Room: Novotel – Caen*)

- Session II.3: Energy Spillovers (*Chair: Ahmad Maaitab, Room: Novotel – Cherbourg*)
- Session II.4: Commodities (*Chair: Marta Degl'Innocenti, Room: Novotel – Novotel – Bayeux/Dieppe*)
- Session II.5: ESG Disclosure (*Chair: Biju A V, Room: Ibis – Hampshire Suite*)

15:30-16:00 *Coffee Break*
Location: Novotel

16:00-18:00 *Parallel Sessions III*

- Session III.1: Energy and Environmental Economics (*Chair: Syrine Sassi, Room: Novotel – Le Havre*)
- Session III.2: Sustainable Development and Sustainable Finance (*Chair: Bo Yang, Room: Novotel – Caen*)
- Session III.3: Carbon and Energy Markets (*Chair: Chenyan Lyu, Room: Novotel – Cherbourg*)
- Session III.4: ESG Investment (*Chair: Adam Zaremba, Room: Novotel – Bayeux/Dieppe*)
- Session III.5: Natural Disasters (*Chair: Meilan Yan, Room: Ibis – Hampshire Suite*)
- Session III.6: Innovation and Digital Transformation (*Chair: Ramona Rupeika-Apoga, Room: Ibis – Lymington/Lyndhurst Suite*)

Friday, December 15

08:30-09:00 *Registration and Welcome Coffee*

09:00-10:30 *Parallel Sessions IV*

- Session IV.1: ESG Performance (*Chair: Lin Ma, Room: Novotel – Le Havre*)
- Session IV.2: ESG Investment (*Chair: Andrew Lepone, Room: Novotel – Caen*)
- Session IV.3: Energy Policies for Low Carbon Transportation (*Chair: Shi Qiang Liu, Room: Novotel – Cherbourg*)
- Session IV.4: Electricity networks, smart-grids, and electricity demand (*Chair: Greg Tindall, Room: Novotel – Bayeux/Dieppe*)
- Session IV.5: Climate Risks (*Chair: Stéphane Goutte, Room: Ibis – Hampshire Suite*)
- Session IV.6: Special Session on Global Industrial Processes and Sustainable Development 2 (*Chair: Csanád Sipos, Room: Ibis – Lymington/Lyndhurst Suite*)

10:30-11:00 *Coffee Break*
Location: Novotel

- 11:00-12:30** *Parallel Sessions V*
- Session V.1: Energy Transition (*Chair: Arash Taberi, Room: Novotel – Le Havre*)
 - Session V.2: Green Banking (*Chair: Sophie Klein, Room: Novotel – Caen*)
 - Session V.3: Gender Bias (*Chair: Godfrey Charles-Cadogan, Room: Novotel – Cherbourg*)
 - Session V.4: Corporate Social Responsibility and Sustainability (*Chair: Muhammad Saad Baloch, Room: Novotel – Bayeux/Dieppe*)
 - Session V.5: Geopolitical Risk and Policy Uncertainty (*Chair: Nicos Koussis, Room: Ibis – Hampshire Suite*)
- 12:30-14:00** *Lunch Break*
Location: Novotel
- 14:00-15:00** *Keynote Speech*
Professor Richard Tol
University of Sussex, UK
«The Transition Risks of Climate Change»
Chair: Stéphane Goutte, University Paris Saclay, France
Room: Novotel – Le Havre
- 15:00-15:15** *Coffee Break*
Location: Novotel
- 15:15-16:45** *Parallel Sessions VI*
- Session VI.1: Cryptocurrencies (*Chair: Tanseli Savaser, Room: Novotel – Le Havre*)
 - Session VI.2: ESG and Climate Change in Accounting (*Chair: Ying Cao, Room: Novotel – Caen*)
 - Session VI.3: Climate Corporate Finance (*Chair: Lavinia Rognone, Room: Novotel – Cherbourg*)
 - Session VI.4: Analysis of Environmental Policy (*Chair: André De Palma, Room: Novotel – Bayeux/Dieppe*)
 - Session VI.5: Transition toward Sustainability (*Chair: Denise Baden, Room: Ibis – Hampshire Suite*)
- 19:30-** **Gala Dinner**
Location: Novotel (Le Havre + Caen)

Saturday, December 16

- 08:30-09:00** *Registration and Welcome Coffee*
- 09:00-10:30** *Parallel Sessions VII*
- Session VII.1: News and Disclosure (*Chair: Fangyuan Kou, Room: Novotel*)

– *Le Havre*)

- Session VII.2: Corporate Finance (*Chair: Brian Bolton, Room: Novotel – Caen*)
- Session VII.3: Energy Poverty (*Chair: Julia Swart, Room: Novotel – Cherbourg*)
- Session VII.4: ESG Investment (*Chair: Grace Lepone, Room: Novotel – Bayeux/Dieppe*)
- Session VII.5: Low Carbon and Renewable Technologies (*Chair: Lukas Mueller, Room: Ibis – Hampshire Suite*)

10:30-11:00 *Coffee Break*
Location: Novotel

11:00-12:30 *Parallel Sessions VIII*

- Session VIII.1: Debt Markets (*Chair: Vanja Piljak, Room: Novotel – Le Havre*)
- Session VIII.2: Corporate Social Responsibility (*Chair: Tapas Mishra, Room: Novotel – Caen*)
- Session VIII.3: Productivity (*Chair: Jean-Michel Sabut, Room: Novotel – Cherbourg*)
- Session VIII.4: CSR Disclosure (*Chair: Michalis Makrominas, Room: Novotel – Bayeux/Dieppe*)
- Session VIII.5: Oil Markets (*Chair: Khaled Guesmi, Room: Ibis – Hampshire Suite*)

12:30-14:00 *Lunch Break*
Location: Novotel

14:00-15:30 *Parallel Sessions IX*

- Session IX.1: Connectedness in Commodity Markets (*Chair: Taufiq Choudhry, Room: Novotel – Le Havre*)
- Session IX.2: New Theories in Sustainability (*Chair: Peter Bradley, Room: Novotel – Caen*)
- Session IX.3: Disclosure (*Chair: Giota Papadimitri, Room: Novotel – Cherbourg*)

15:45-16:15 *Closing Session*
Location: Novotel – Le Havre